



The Cranemere Group Limited

25-27 St James's St, Level 5
St. James's
London SW1A 1HJ
United Kingdom

April 12, 2022

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017, USA

Dear Mr. Secretary-General,

I am pleased to confirm that The Cranemere Group Limited (“Cranemere”) supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. When we started Cranemere in 2014, it was with a vision to create a company that would provide permanent capital, business building expertise and a global network enabling innovative founders, management teams and family-owned businesses to capture their full potential to build exceptional companies. We seek to create long-term value and partner with companies who recognized that environmental and social value is key to business success.

Given this vision, we are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and exploring additional ways to support the advancement of the broader development goals of the United Nations, particularly the Sustainable Development Goals. Cranemere will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes Cranemere’s efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing Cranemere’s ongoing commitment to the initiative and its principles. This is separate from this initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that Cranemere has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Vincent A. Mai
Chairman and Chief Executive Officer
